

Message Text

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44

ACTION EUR-06

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TO SECSTATE WASHDC 7842

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INFO AMEMBASSY BONN

UNCLAS FRANKFURT 5198

E.O. 11652: N/A

TAGS: BEXP, GW

SUBJECT: WTDR - REIFEN HOFFMANN KG

REF: USDOC 10977

1. ADDRESS: 83 WALDSTRASSE, 6200 WIESBADEN, WEST GERMANY,

CABLE: NONE, TELEX: NONE, PHONE 06121-80925. OFFICERS:

GOETZ C. HOFFMANN, RENATE HOFFMANN-GEDIGA, PARTNERS.

2. THE FIRM WAS ESTABLISHED IN 1964 AND ACTS AS A WHOLE-SALER AND RETAILER OF TIRES AND AUTOMOBILE ACCESSORIES. IT HAS ABOUT 10 EMPLOYEES. SALES AREA IS WEST GERMANY.

3. FINANCIAL REFERENCE: NASSAUISCHE SPARKASSE, WIESBADEN-WALDSTRASSE. TRADE REFERENCE: LOCAL CHAMBER OF COMMERCE.

4. IMPORTS FOR DISTRIBUTION FROM: GENERAL TIRES INC, AKRON, OHIO.

5. THE FIRM IS REGISTERED AS A LIMITED PARTNERSHIP WITH GOETZ C. HOFFMANN AS A LIABLE PARTNER. LIMITED PARTNER WITH AN INTEREST OF DM 15.000 IS HIS WIFE RENATE HOFFMANN-GEDIGA. ITS ANNUAL VOLUME OF BUSINESS IS GIVEN BY THE FIRM AT ABOUT DM 1.5 MILLION. ABOUT DM 250.000 ARE INVESTED IN THE INVENTORY. THE BUSINESS ADDRESS IS THE VALUE OF ABOUT DM 700.000 - 800.000 IS OWNED BY THE "AUTODIENST GEDIGA & HOFFMANN KG", WHICH IS AN AFFILIATE COMPANY

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OF REISEN-HOFFMANN KG. LIQUID ASSETS ARE LIMITED, ALTHOUGH

THE FIRM'S FINANCIAL SITUATION APPEARS TO BE IN ORDER.
NEVERTHELESS, CERTAIN CAUTION SHOULD BE EXERCISED
IN GRANTING CREDIT. APART FROM THAT THE FIRM IS RECOMMENDED
AS A BUSINESS CONTACT FOR U.S. FIRMS.

6. INFO: 08/74. PREPARED BY F. PHILIPSEN AND APPROVED BY
L.F. WHEELER. HARLAN

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